

Personal Reflection

**Emotional Intelligence**

Deakin Business School has helped me understand the importance of communication, especially in the cooperate world today. Self-disclosure has proven to be an issue today. With many people opting to hide in the shadow, away from experiencing life with others, the cooperate world ceased to be a place of learning from each other. Success and ambition have always been my drive, and to date, I root my foundation with the hope that I will become successful. My transition into University allowed me to interact with like-minded people. Having the drive to instill new cooperates that will deal with the affairs of man and make the world today a better place. Sitting with those people made me doubt myself assured me that people had better goals. When my opportunity to speak came, it made me nervous and unable to discuss my plan for success. I realized that if I want the world to change, I have to begin changing myself. This was an opportunity to express my devotion and plan for success than to these people. I spoke, not looking back, and to my surprise, they were astonished. Being from high school made me a minor amongst them, but the feedback proved the opposite. Discussing my dreams and success plan gave me so much fulfillment. During that venue, I saw an opportunity, all odds against me, and I took it. My disclosure allowed me to interact more with people. It gave me the chance to challenge people as well as be challenged. Self-disclosure made me who I am today, an aspiring entrepreneur.

**Leadership**

In my view, our daily interaction and communication are what form the basis of networking. Through interactions, people can share business ideas and goals as they seek out opportunities for themselves. Networking has proven to be the bone of many institutions and

organizations. Networking forms partnerships, as well as give cooperation with investors in the long term. I believe that our communication with different people gives us a network platform to take up new opportunities, benefiting from each other while ensuring both parties gain from the network. Being a student at Deakin Business School allows me to form networks with people. Networking is a skill that I would like to acquire. I believe it will help me as I get into new opportunities. Leading requires one to understand networking skills. Leadership development requires one to have enough networking skills as well as be able to communicate efficiently. It gives new opportunities upon which people use to form a new partnership (Ward, 2021)

I believe taking the time to instill this skill in people will make great future leaders of tomorrow. With the growth of new opportunities, one would need a social network that will help them attain their dreams. Leaders instilled with this skill can ensure that the organizations can thrive in the cooperate world. I am willing to acquire the skill as early as now to ensure that I am a valuable asset to my organization. Every day is an opportunity to ensure that you are one step closer to attaining your goals.

### **Teamwork**

“If you want to go fast, go alone, but If you want to go far, go with others.” (Whitby, 2021). Teamwork has been emphasized over years by different institutions as well as cooperative businesses. It takes a lot of effort to produce quality work. Being a student has exposed me to the importance of ensuring that your team works together. During group papers as well as presentations, people portray certain behaviors that make teamwork hard. Group assignments prompt us to divide the work amongst each other. It helps people take time to analyze the material at hand and produce substantial information in the group. Problems arise when people decide to take their issues into group work. The chaos created results in a late submission and

causes misunderstanding among students. Students should be able to learn from their mistakes, but that is not always the case. I believe addressing the issues that arise is important rather than working towards a goal that people cannot accomplish. What I learned through all this is that having a general meeting before starting any teamwork is important. It helps curb any disagreements that might arise in between. People are also able to address any issues they may have with the assignment before time elapses. Teamwork should be taken seriously. It prepares us to work together in the future and allows us to lift each other when one faces an issue. Great future leaders should be trained with the right skills on what it entails to be in a team.

### **Intercultural Communication**

Culture refers to the beliefs, attitudes, values, perceptions, religion, relations, or possessions that are acquired by a group of people and carried out throughout generations. Culture is communication (G., 2021). We have diverse cultures in our world today that distinguish us from each other. Communication with others especially those that cannot comprehend your language tends to be an issue. Being in a school that embraces different culture means that it requires one to take time to understand the other person. Throughout the years, I met a few people that did not understand what I was saying, and this caused a misunderstanding when the message is being delivered. My beliefs on how things should be done vary from another, and so most times, when cultural indifferences come to play, the output is that there will be a misunderstanding which in turn causes discord. Cultural overlays play a great impact in communication, and I believe taking time to learn someone's culture will help in ensuring that the delivery of the information is not taken wrongly. Cultural differences should be embraced and valued because then we get to experience each other's diverseness and in turn, we can live together and communicate with each other effectively. Communication is an important aspect,

but so is culture. The way we live with people and accommodate their diverse cultures will help when it comes to portraying information.

## **PART B Assignment**

### **Overview**

Tesla, Inc. is an American electric vehicle and clean energy company based in Palo Alto, California. Elon Musk is the CEO of Tesla Motors today. Tesla focuses on electric cars, solar panels, battery energy storage, as well as solar roof tiles. Its main goal is to ensure that the world stops relying on fossil fuels but instead moves towards a zero-emission future (Tesla, 2021). It has branched out to different countries and states all over the world. Tesla, in its aim to ensure environmental safety, decided to drift from cryptocurrency. It has stopped transactions using bitcoin as a way to conserve energy. Taking this initiative has resulted in a significant drop in the value of bitcoin. This was deemed necessary to support Tesla's goal for the near future. The stakeholders of Tesla as well as those that use cryptocurrency need to be aware of the changes that were made recently in the organization. The rising need to conserve energy today has been initiated by this renowned company. The press release will address the reason why Tesla stopped transacting using bitcoin. The stakeholders addressed are those that own bitcoin and want to acquire a Tesla. This will help them acquire information that will assist them before they head over to the Tesla offices. Tesla, Inc. can be found in the website link: <https://www.tesla.com/about>.



**FOR IMMEDIATE RELEASE**

**20<sup>TH</sup> May 2021**

**Contact:** (Your Name)

**Organization:** Tesla

**Phone number:** (Your Phone number)

**Email:** (Your Email Address)

**TESLA HAS STOPPED TRANSACTING USING BITCOIN**

**California—20<sup>th</sup> May 2021** – Today on Twitter, Tesla announced the immediate cease of the use of bitcoin as a way to ensure that the world has sustainable energy (Kolodny, 2021)

“Tesla has suspended vehicle purchases using Bitcoin. Tesla will not be selling any Bitcoin and we intend to use it for transactions as soon as mining transitions to more sustainable energy. We are also looking at other cryptocurrencies that use <1% of Bitcoin’s energy/transaction said,”

Elon Musk, CEO at Tesla (Musk, 2021)

Their main concern is the rapid increase in use of fossil fuels for Bitcoin mining and transactions. They, however, believe that cryptocurrency is a good idea on many levels and it has a promising future, but it cannot come at great cost to the environment

Immediately after the announcement, many people responded to Musk's announcement on Twitter, and people did not take it positively. Saylor, who interacted with Musk's post went ahead to say, "Ironic because no incremental energy is used in a #bitcoin transaction. The energy used to secure the crypto-asset network, and the net impact on fossil fuel consumption over time will be negative, all things considered." (Saylor, 2021). Most people took the news positively and commended Musk for his great decision.

Bitcoin was invented during a time of crisis by Satoshi Nakamoto. He began his attempt as a way to solve the arising banking crisis. What most people don't entirely know is the amount of energy that is consumed through the mining process. Bitcoin requires a great amount of energy in its mining processes through a computer software called Application Specific Integrated Circuits (Frankenfield, 2021). It has made most people in the world today rich. Cryptocurrency has influenced and diversified the world today and has helped most institutions to have a centralized form of money transfer. In its aim to transform the world to online currency, bitcoin has outdone itself by using over 36 megatons of carbon dioxide worldwide, which is fairly high. (Derham, 2021). Energy consumption would need to be minimized so as to retain the environment and reduce on the effects that will arise if they do not heed to the demands.

Elon Musk, CEO of Tesla Motors, knew that its mission will cease to be what it is if he does not act immediately. In regards to this, as much as a lot of people were against the idea, he had to take up his role as CEO and protect the beliefs of Tesla Motors. Immediately after cessation of transactions using bitcoin, the value of bitcoin dropped significantly. Elon Musk has faced a bash

of disagreements with people that did not agree with his idea, claiming that Tesla was being hypocritical in its attempt to save its image.

As much as he had attempted to ensure that his organization was free from all things that did not support its aim, Tesla also went on a loss and was not able to sell its goods. Musk's announcement left many people in shock because they did not understand why they would result to such a decision with the current change in the world's economy.

Musk has a duty to clearly elaborate as to why he decided to decline all bitcoin transactions, including those of selling its earned bitcoin. He has demonstrated great leadership skills as well as ensured that his goal for Tesla is actuated. What other way to ensure this, then to stop transactions that go against its goals? People are yet to see how soon Musk will revert his statement, and whether bitcoin will be reversed to a more sustainable energy to ensure that it does not destroy our environment.

We are yet to see the future of bitcoin and Tesla in its attempt to make the environment safe for us. The future seems yet to be determined but what we are ascertained of is that Elon musk will ensure that its company maintains its principles to make this world a safe place to live in.

Tesla would need to enforce its principalities and ensure that they still retain their customers, otherwise, their business might collapse in their attempt to ensure that their goal is preserved. Bitcoin lost one of its great users, but how many more will follow suite so that it would heed to the demands?

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